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Jeonju Summer Olympics and Paralympics Bid Enters Government Review Stage with State Council's Approval

- Official support from the State Council boosts momentum for the Jeonju Summer Olympics and Paralympics bid
- Establishing a cooperation base through thorough preparation for reviews by the Ministry of Culture, Sports and Tourism and the Ministry of Planning and Budget
- Proving feasibility with a Benefit-Cost (B/C) ratio of 1.03 and high approval ratings (82.7% national, 87.6% in Jeonbuk)

Jeonbuk State announced on the 6th that the 'Consent Motion for Hosting the Jeonju Summer Olympic and Paralympic Games' passed during the 424th extraordinary session of the State Council. This is expected to provide significant momentum for Jeonbuk's bid in future government reviews and the International Olympic Committee (IOC) competition process.

The passage of this consent motion is a mandatory procedure under the 「International Athletic Games Support Act」 to submit the hosting plan to the Ministry of Culture, Sports and Tourism (MCST). It confirms the official support and consensus of the State Council for the Jeonju Olympic bid. The State has set the Olympic bid as a key strategy for balanced national development and a regional leap forward.

The State has set the Olympic bid as a key strategy for balanced national development and a regional leap forward. It has prepared a detailed bidding strategy through continuous consultations with relevant ministries including the MCST, the Korean Sport & Olympic Committee(KSOC), and other institutional experts.

In particular, the economic feasibility of the project was proven in a preliminary feasibility study conducted by the Korea Institute of Sport Science(KISS), which analyzed the Benefit-Cost (B/C) ratio at 1.03. This indicates that the economic effects of hosting the Olympics exceed the invested costs.

Public support for the Olympic bid remains firm. According to opinion polls, the bid recorded high approval ratings of 82.7% nationwide and 87.6% within the Jeonbuk region. This is evaluated as a meaningful indicator, showing that the bid for the Jeonju Summer Olympics and Paralympics is being promoted based on the national consensus beyond just a regional project.

Jeonbuk State plans to meticulously prepare for government reviews by central ministries such as the MCST and the Ministry of Planning and Budget(MOPB). The policy is to further refine the feasibility and justification of the Olympic bid and to do its utmost in responding to government reviews, focusing on fiscal soundness, sustainability, and plans for creating a regional legacy.

Furthermore, leveraging this legislative consent, the State will further strengthen the cooperation base with the central government and concentrate administrative power to gain an edge in the international competition.

Yoo Hee-sook, Director General of the 2036 Jeonju Summer Olympics Bid Dept., stated, "The passage of this consent motion is a significant achievement that reaffirms the strong will of the residents and the State Council toward hosting the Jeonju Summer Olympics and Paralympics." She added, "We will continue to make all-out efforts to secure competitiveness in government reviews and on the international stage."